



INTRODUCTION TO PAWNBROKING

Two-day Certified Course

Who is it for?

For those new to Pawnbroking or refreshing their knowledge.

Course Objectives and Overview

By the end of the course you will:

1. Understand the aims and objectives of Pawnbroking
2. Be aware of the legal requirements, and FCA standards
3. Understand the content, and importance of the pawn agreement
4. Be aware of safety and practiced testing methods for precious metals
5. Understand the guidelines for safe storage of customers goods
6. Be aware of method and types of disposition

Day One

Attributes of a good Pawnbroker

Legal requirements and compliance

Early Settlement and part payment (applying the actuarial calculation)

14-day withdrawal

Care of customers' goods

Security requirements and advice

Police visits

Dealing with lost agreements/pawn receipts

Realisation of Pawn – specifically via auction

Settlement with the customer

FCA requirements for full permission

Day Two

KOT method of testing

Understanding precious metal alloys

Lost wax casting, gold plating and rolled gold processes

Using a 10x lens and guidance on visual inspection

Hallmarks and convention marks

Loan to market value ratio

Correct order of testing for yellow and white metals

Practical testing

Accreditation certificate is assessed by multiple choice questions and practical acid testing.

Hand-outs provided and required equipment provided for the training.

The Course Tutor

Ken Vaughan has spent over 30 years in the retail jewellery and pawnbroking industries responsible for management and staff training and development. He takes every opportunity to ensure courses are participative, enjoyable and above all achieve their objectives.

Attendance Certificate

The NPA will award a Certificate of Accreditation on successful completion of the course competency tests.